



Alternative Retirement Savings Accounts

Did you know there is an alternative plan to traditional retirement savings accounts?

What alternative plans are available?

Cash Building Life Insurance - specifically the overfunded Indexed Universal Life

Why offer an alternative plan?

You do not want the obligations of a traditional plan, such as testing and reporting, or the restrictions applied to those types of plans. Or you simply want a plan that will provide a higher tax advantaged return at retirement.

Benefits of an overfunded IUL

- Permanent Death Benefit
- Living Benefits for Terminal, Critical and Chronic Illnesses
- Tax-Deferred Growth
- Tax-Advantaged Retirement Benefits
- Not deemed as Income at Distribution
- Higher contribution opportunities with less limitations
- Loan options available - any number of loans can be taken from a Positive Surrender Value
- Interest Rate on Loans guaranteed to never go over 5% (depending on carrier)
- Crediting options are contractually guaranteed to not go below 0.25% (depending on carrier)
- Flexible Death Benefit and Premium
- Portable, if purchased through a company plan

Can this be offered alongside a traditional plan like a 401(k)?

Yes, this plan is not governed by the same rules and regulations of a traditional plan, allowing it to be offered alongside a traditional plan, which can help you build a better nest egg for retirement.

Who can benefit from this plan?

- Business Owner
- Key Employees
- Any employee/person that would like to save more than a traditional plan will allow